



The Self Sufficiency Standard for Mississippi – Tishomingo County

The Self Sufficiency Standard of Mississippi is a measure of how much a family of a certain structure in a geographic area needs to earn to meet their needs without public or private assistance. The Self Sufficiency Standard varies by family size, composition, children’s age, and geographic location.

How much is enough in Tishomingo County?

The Self Sufficiency Standard includes the following expenses: housing, child care, food, transportation, health care, miscellaneous expenses and taxes. The Self Sufficiency Standard also subtracts tax credits from the other expenses to calculate the given wages. The Standard is a conservative measure that does not include items such as debt repayment, eating out or savings of any kind. It represents a minimum adequate wage needed to live without any assistance. The table below illustrates the Self Sufficiency Standard for eight different family types in Tishomingo County.

Self Sufficiency for Tishomingo County – Selected Family Types

| MONTHLY COSTS | Adult | Adult + Preschooler | Adult + Infant Preschooler | Adult + Preschooler Schoolage | Adult + Schoolage Teenager | Adult + Infant Preschooler Schoolage | 2 Adults+ Infant Preschooler | 2 Adults + Preschooler Schoolage |
|-----------------------------------|----------|------------------------|----------------------------------|-------------------------------------|----------------------------------|---|------------------------------------|--|
| Housing | 453 | 536 | 536 | 536 | 536 | 673 | 536 | 536 |
| Child Care | 0 | 340 | 683 | 488 | 149 | 832 | 683 | 488 |
| Food | 215 | 325 | 426 | 486 | 563 | 573 | 611 | 668 |
| Transportation | 241 | 248 | 248 | 248 | 248 | 248 | 471 | 471 |
| Health Care | 131 | 354 | 368 | 376 | 406 | 390 | 432 | 441 |
| Miscellaneous | 104 | 180 | 226 | 213 | 190 | 272 | 273 | 260 |
| Taxes | 195 | 273 | 346 | 301 | 221 | 444 | 419 | 372 |
| Earned Income Tax Credit (-) | 0 | -167 | -213 | -257 | -337 | -149 | -176 | -221 |
| Child Care Tax Credit (-) | 0 | -61 | -74 | -53 | -15 | -99 | -77 | -56 |
| Child Tax Credit (-) | 0 | -83 | -167 | -167 | -167 | -250 | -167 | -167 |
| Making Work Pay Tax Credit (-) | -33 | -33 | -33 | -33 | -33 | -33 | -67 | -67 |
| SELF-SUFFICIENCY WAGE | | | | | | | | |
| HOURLY | \$7.42 | \$10.86 | \$13.34 | \$12.16 | \$10.00 | \$16.48 | \$8.35 per adult | \$7.74 per adult |
| MONTHLY | \$1,305 | \$1,912 | \$2,347 | \$2,140 | \$1,760 | \$2,901 | \$2,939 | \$2,725 |
| ANNUAL | \$15,663 | \$22,945 | \$28,166 | \$25,674 | \$21,117 | \$34,812 | \$35,264 | \$32,706 |