



## The Self Sufficiency Standard for Mississippi – Panola County

The Self Sufficiency Standard of Mississippi is a measure of how much a family of a certain structure in a geographic area needs to earn to meet their needs without public or private assistance. The Self Sufficiency Standard varies by family size, composition, children’s age, and geographic location.

### How much is enough in Panola County?

The Self Sufficiency Standard includes the following expenses: housing, child care, food, transportation, health care, miscellaneous expenses and taxes. The Self Sufficiency Standard also subtracts tax credits from the other expenses to calculate the given wages. The Standard is a conservative measure that does not include items such as debt repayment, eating out or savings of any kind. It represents a minimum adequate wage needed to live without any assistance. The table below illustrates the Self Sufficiency Standard for eight different family types in Panola County.

### Self Sufficiency for Panola County – Selected Family Types

MONTHLY COSTS	Adult	Adult + Preschooler	Adult + Infant Preschooler	Adult + Preschooler Schoolage	Adult + Schoolage Teenager	Adult + Infant Preschooler Schoolage	2 Adults+ Infant Preschooler	2 Adults + Preschooler Schoolage
Housing	481	536	536	536	536	642	536	536
Child Care	0	340	683	488	149	832	683	488
Food	215	325	426	486	563	573	611	668
Transportation	241	248	248	248	248	248	471	471
Health Care	131	354	368	376	406	390	432	441
Miscellaneous	107	180	226	213	190	268	273	260
Taxes	204	273	346	301	221	433	419	372
Earned Income Tax Credit (-)	0	-167	-213	-257	-337	-159	-176	-221
Child Care Tax Credit (-)	0	-61	-74	-53	-15	-94	-77	-56
Child Tax Credit (-)	0	-83	-167	-167	-167	-250	-167	-167
Making Work Pay Tax Credit (-)	-33	-33	-33	-33	-33	-33	-67	-67
<b>SELF-SUFFICIENCY WAGE</b>								
HOURLY	\$7.64	\$10.86	\$13.34	\$12.16	\$10.00	\$16.20	\$8.35 per adult	\$7.74 per adult
MONTHLY	\$1,345	\$1,912	\$2,347	\$2,140	\$1,760	\$2,850	\$2,939	\$2,725
ANNUAL	\$16,138	\$22,945	\$28,166	\$25,674	\$21,117	\$34,205	\$35,264	\$32,706