

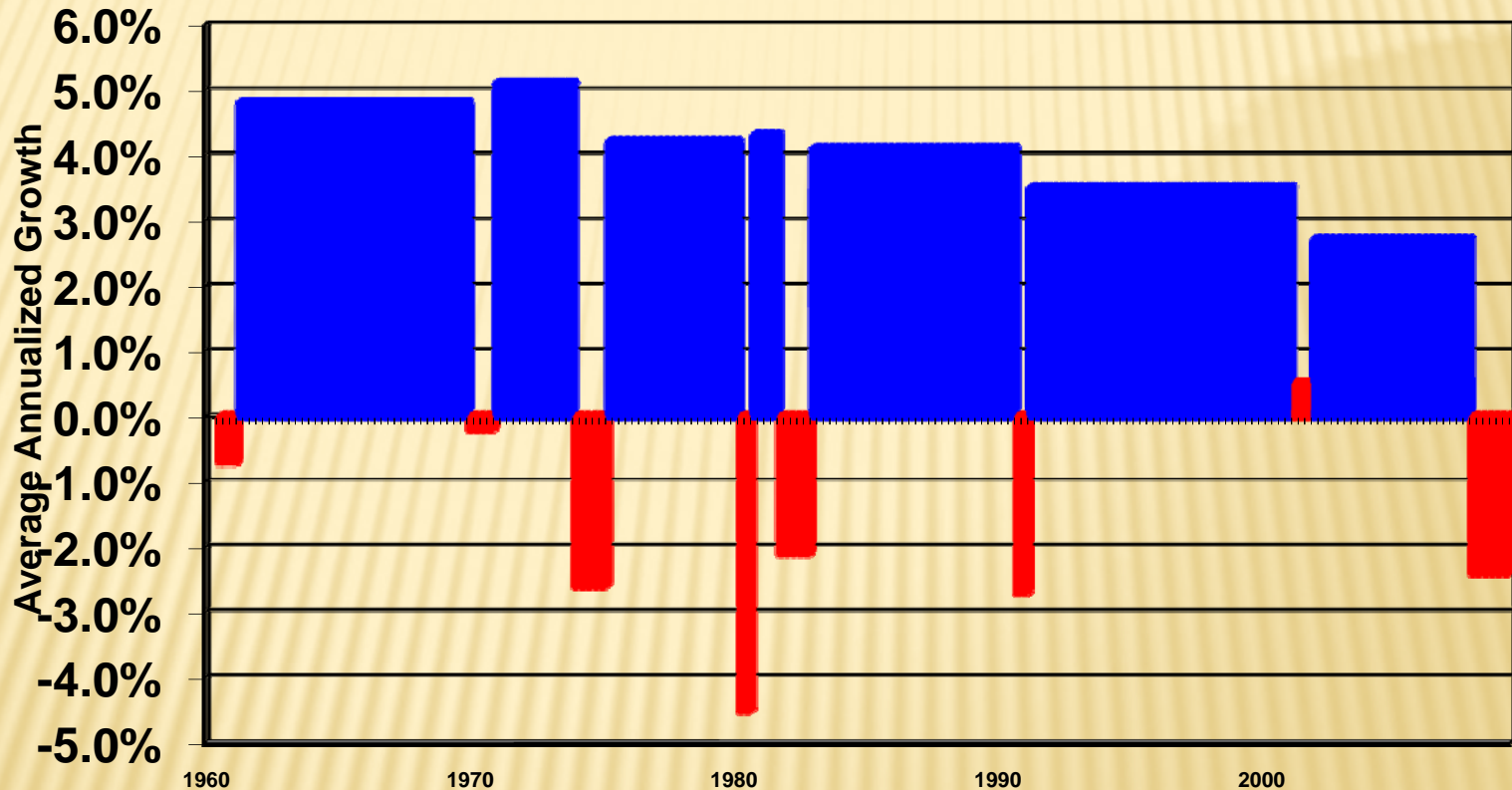
Phil Pepper
Mississippi Institutions of Higher Learning
October 23, 2009

THE STATE OF MISSISSIPPI'S ECONOMY

2008 ECONOMIC STATS

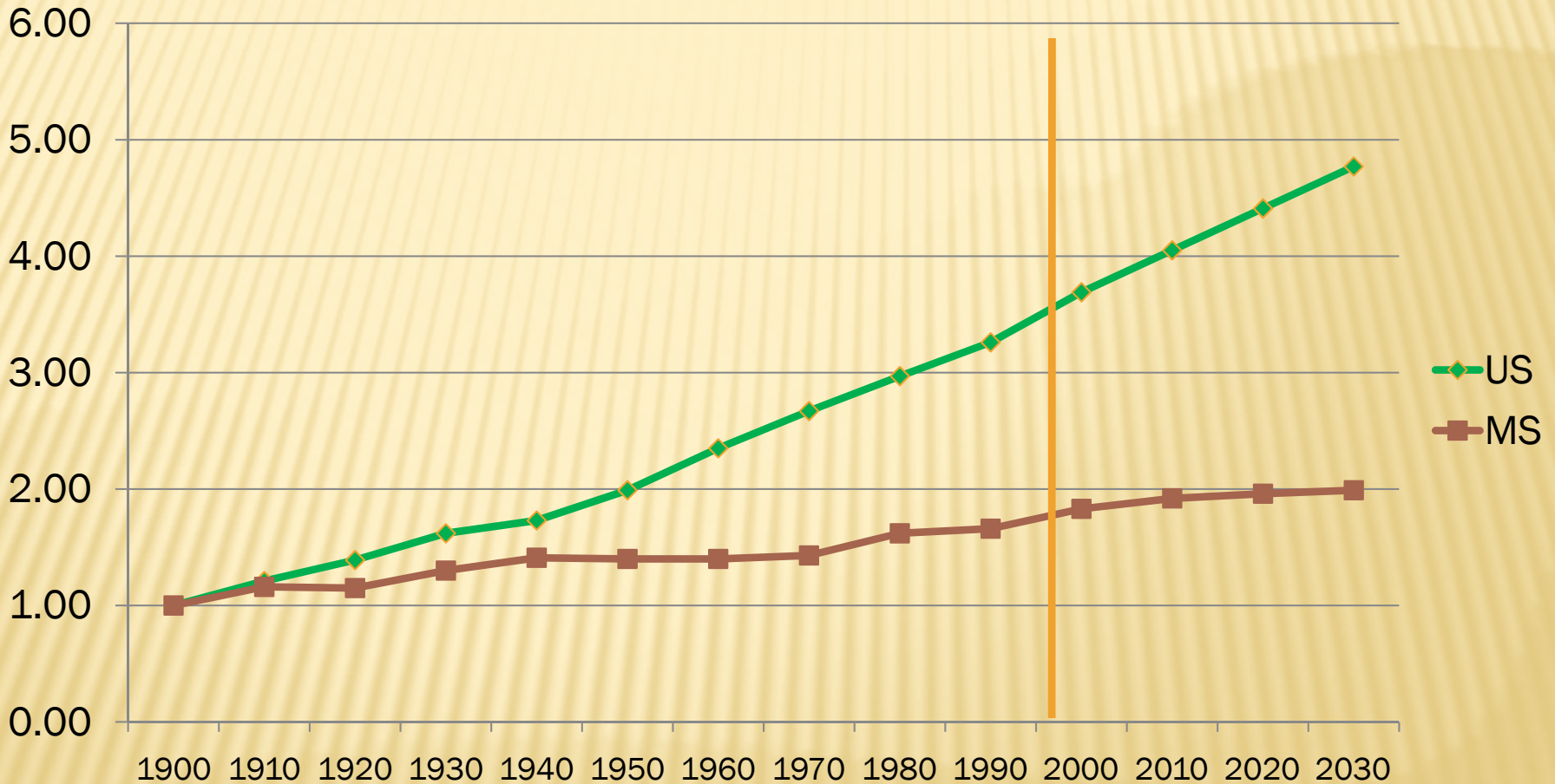
	Mississippi	United States
2008 Populations Estimate (Census)	2,938,618	304,059,724
2008 Total Personal Income, Billions (BEA)	\$89.3	\$12,225.6
2008 Civilian Labor Force (Census)	1,363,567	156,225,077
2008 Unemployment Rate (BLS)	6.9%	5.8%
2008 workforce Participation Rate, 16 yrs + (Census)	60.2%	65.4%
2008 Per Capita Income (BEA)	\$30,399	\$40,208

Average Annual Growth In Real GDP During Periods of U.S. Expansion/Contraction

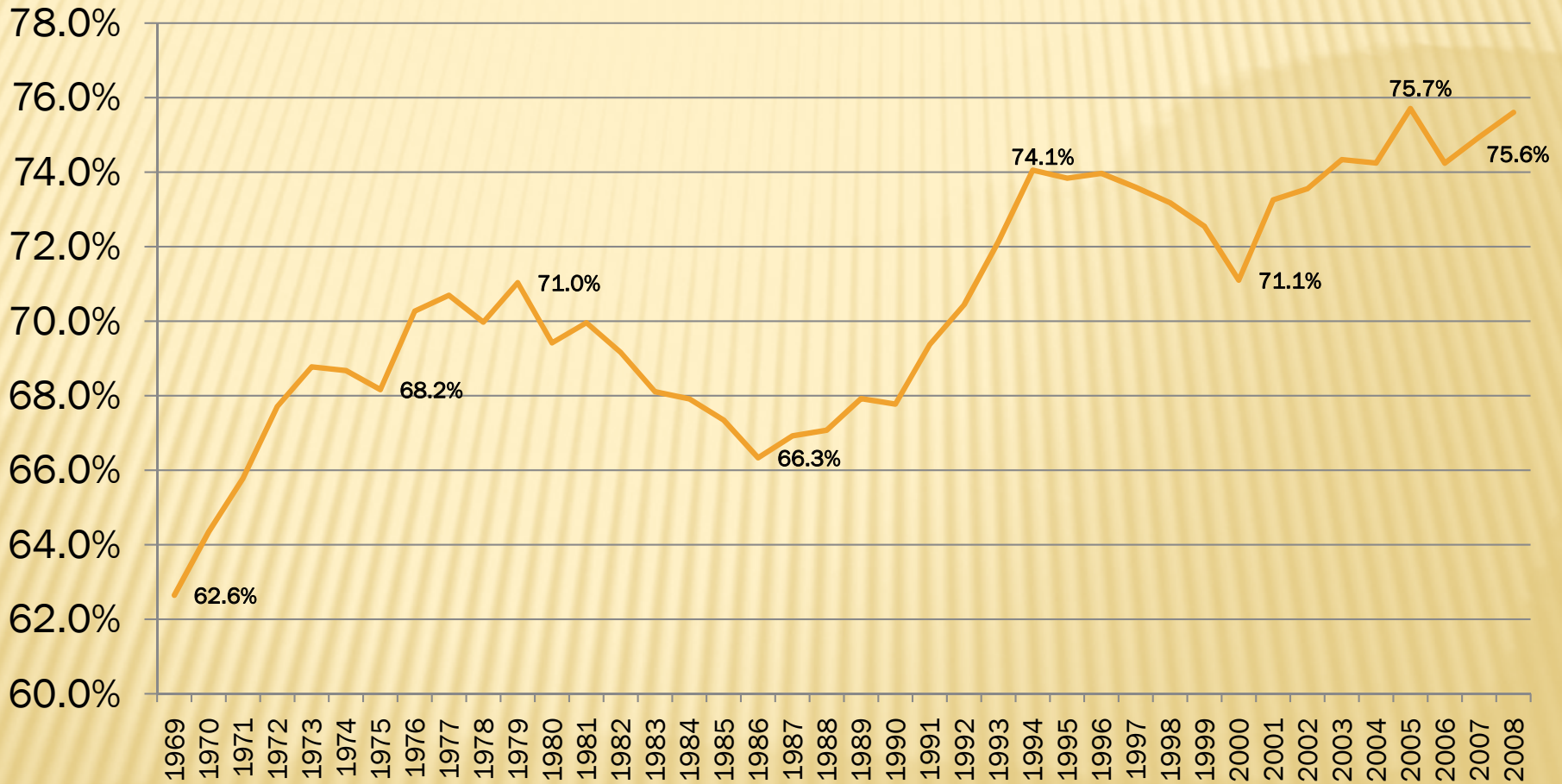


POPULATION CHANGE BY DECADE

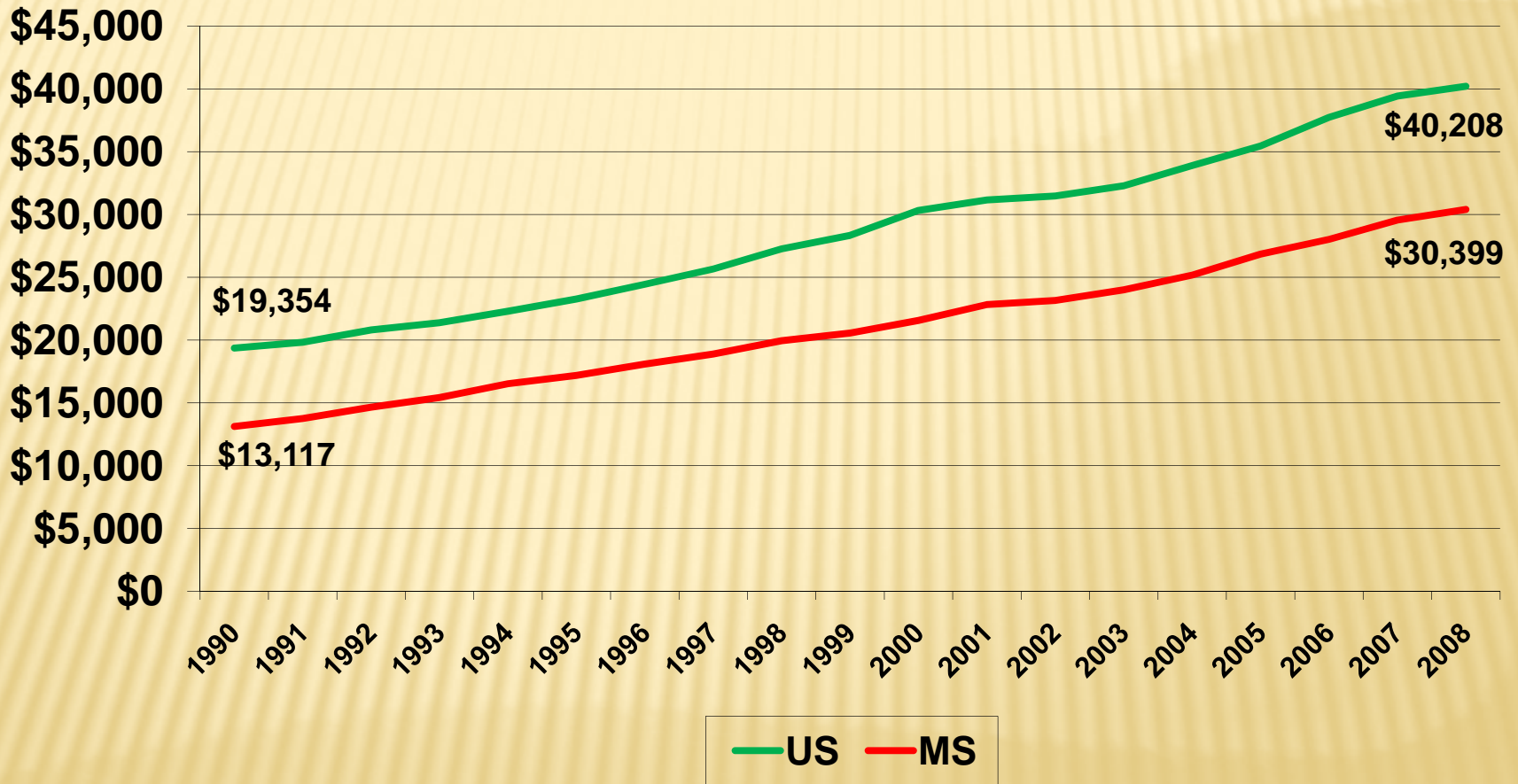
INDEXED TO 1900



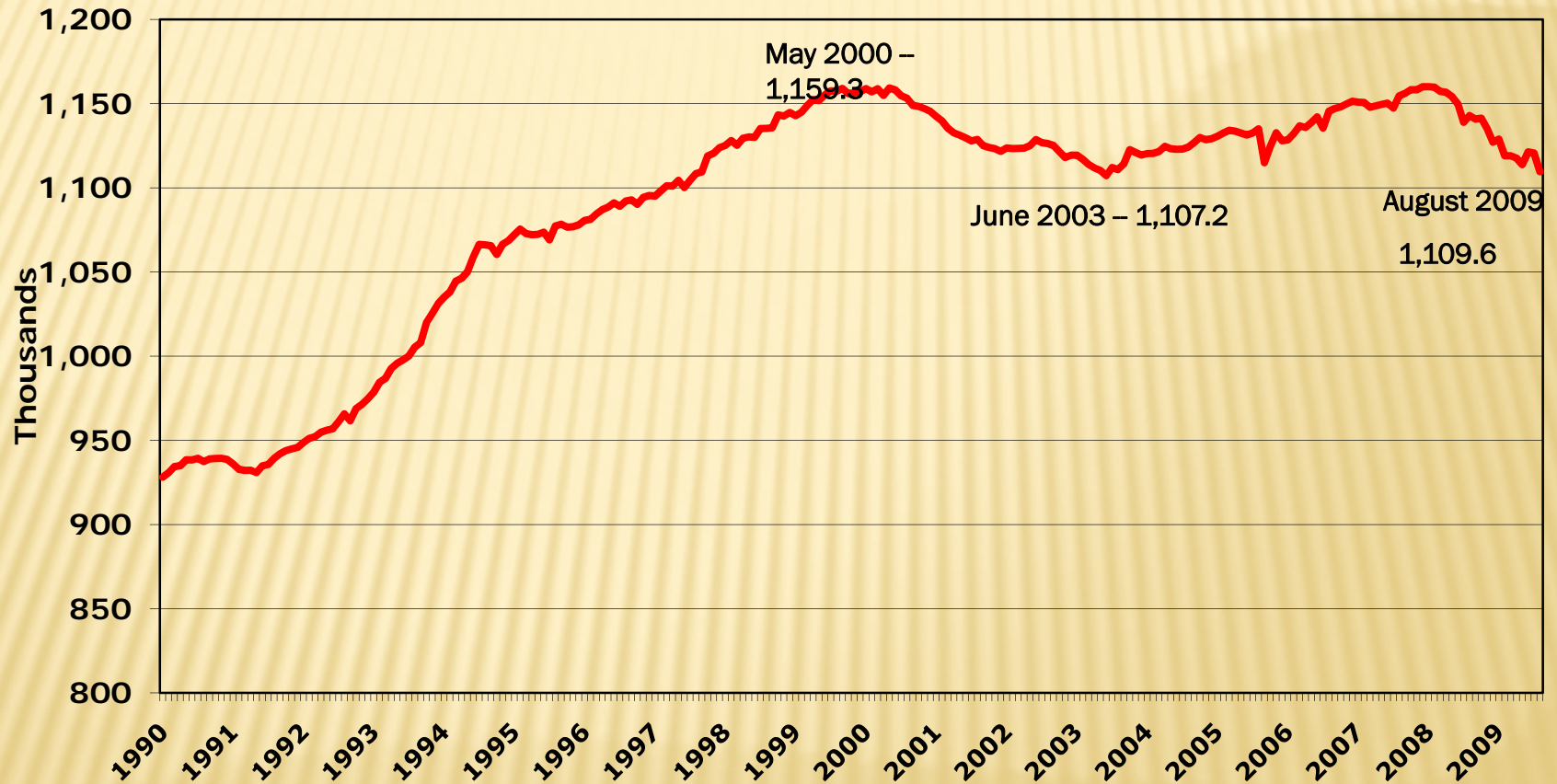
MS PER CAPITA INCOME AS PERCENTAGE OF U.S.



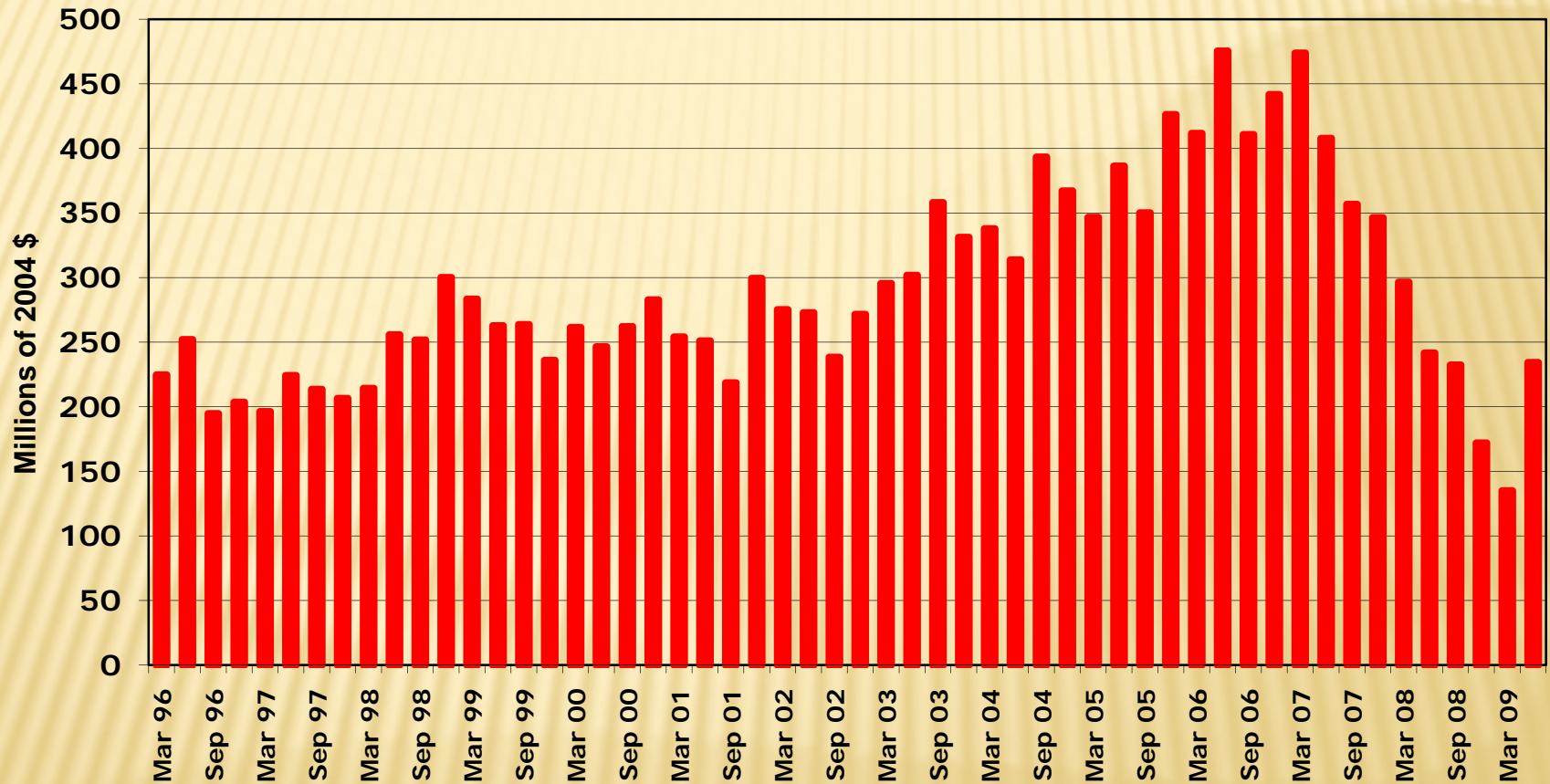
Per Capita Income



Mississippi Nonfarm Employment

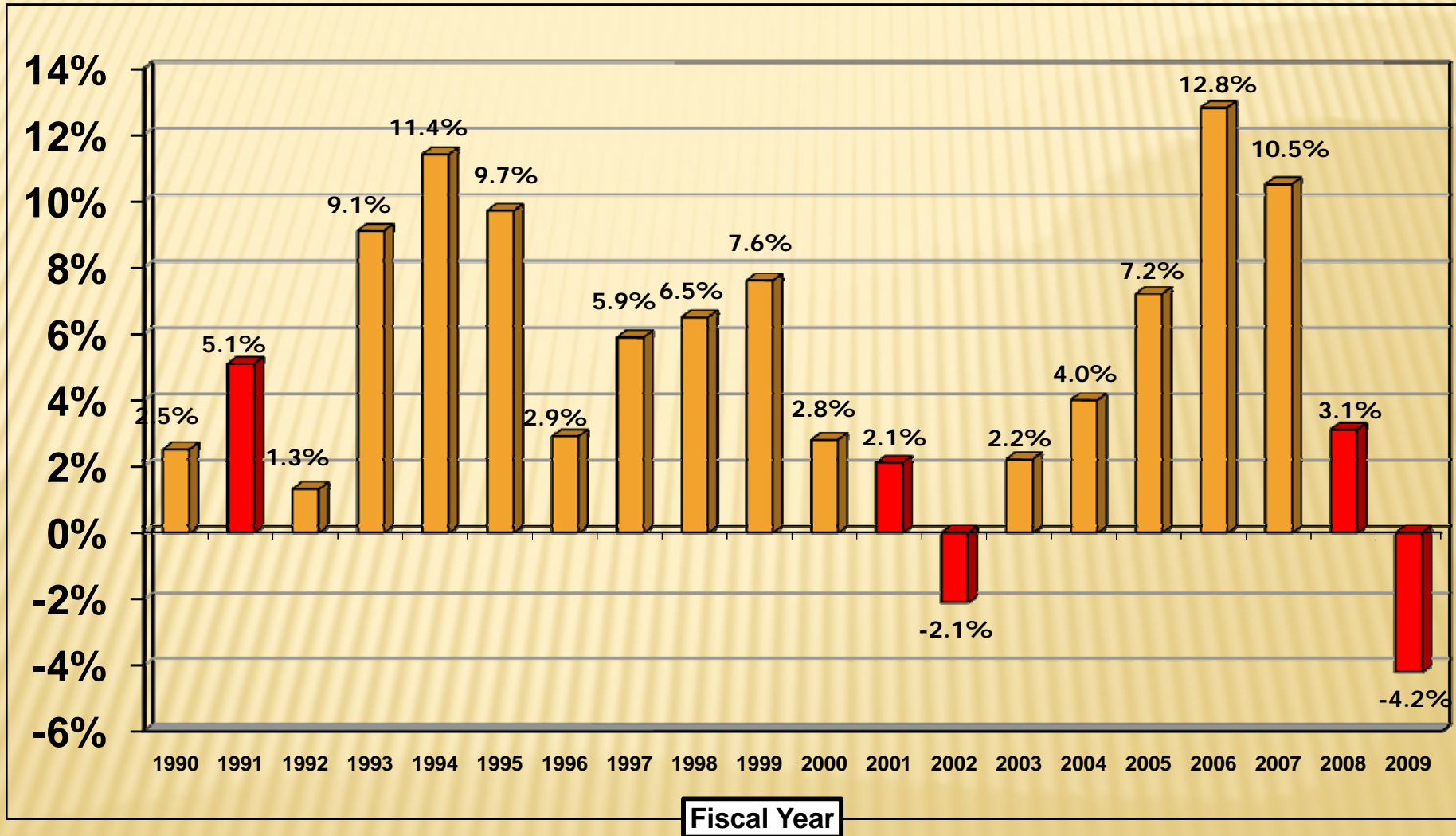


Mississippi Real Value of Residential Building Permits



Source: U.S. Bureau of the Census
Building permits spiked in June 2009, but have since declined.

General Fund Growth Over Prior Year

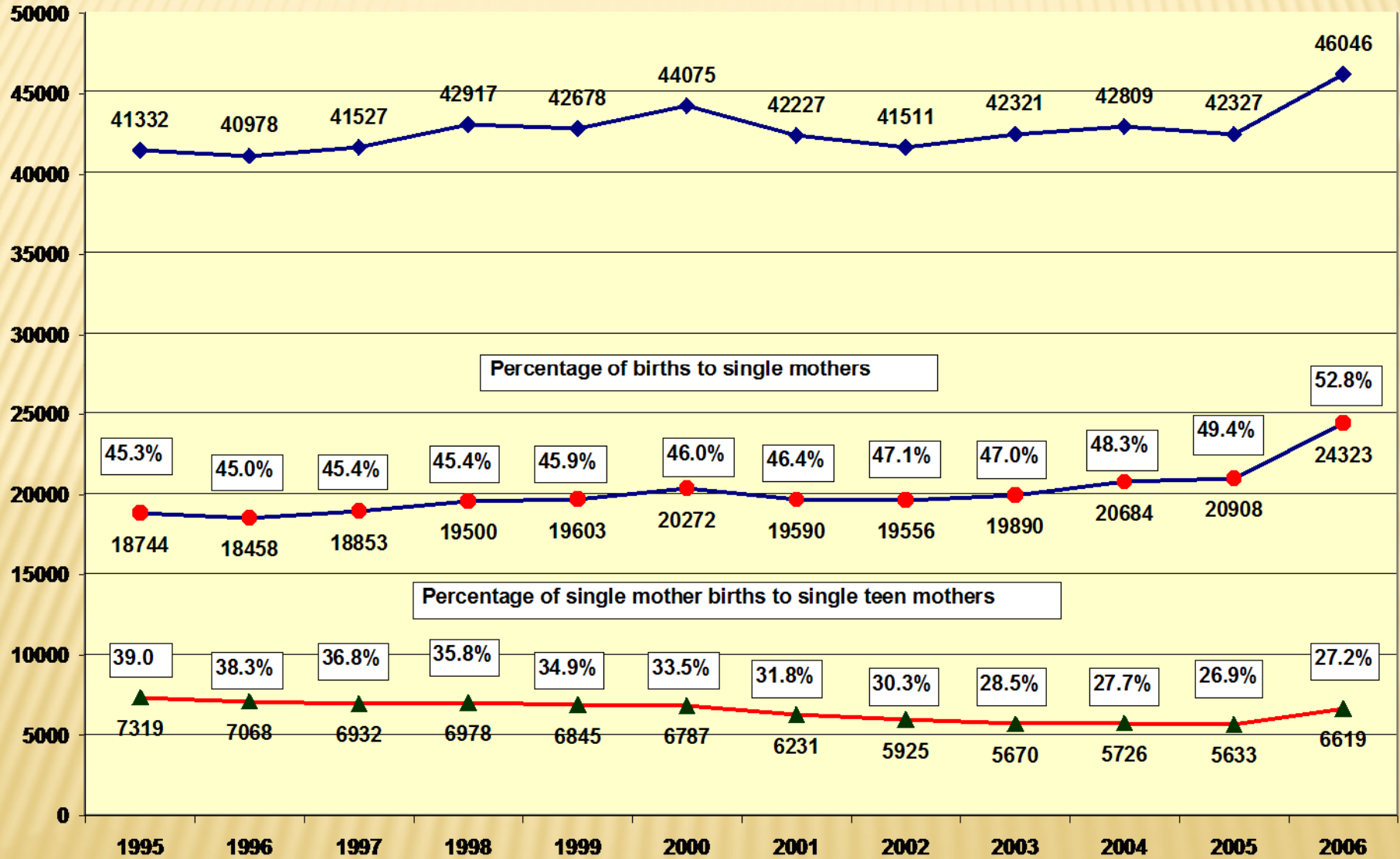


Red Bars Denote National Recessions: July 1990-March 1991; March 2001-November 2001; December 2007 - ?

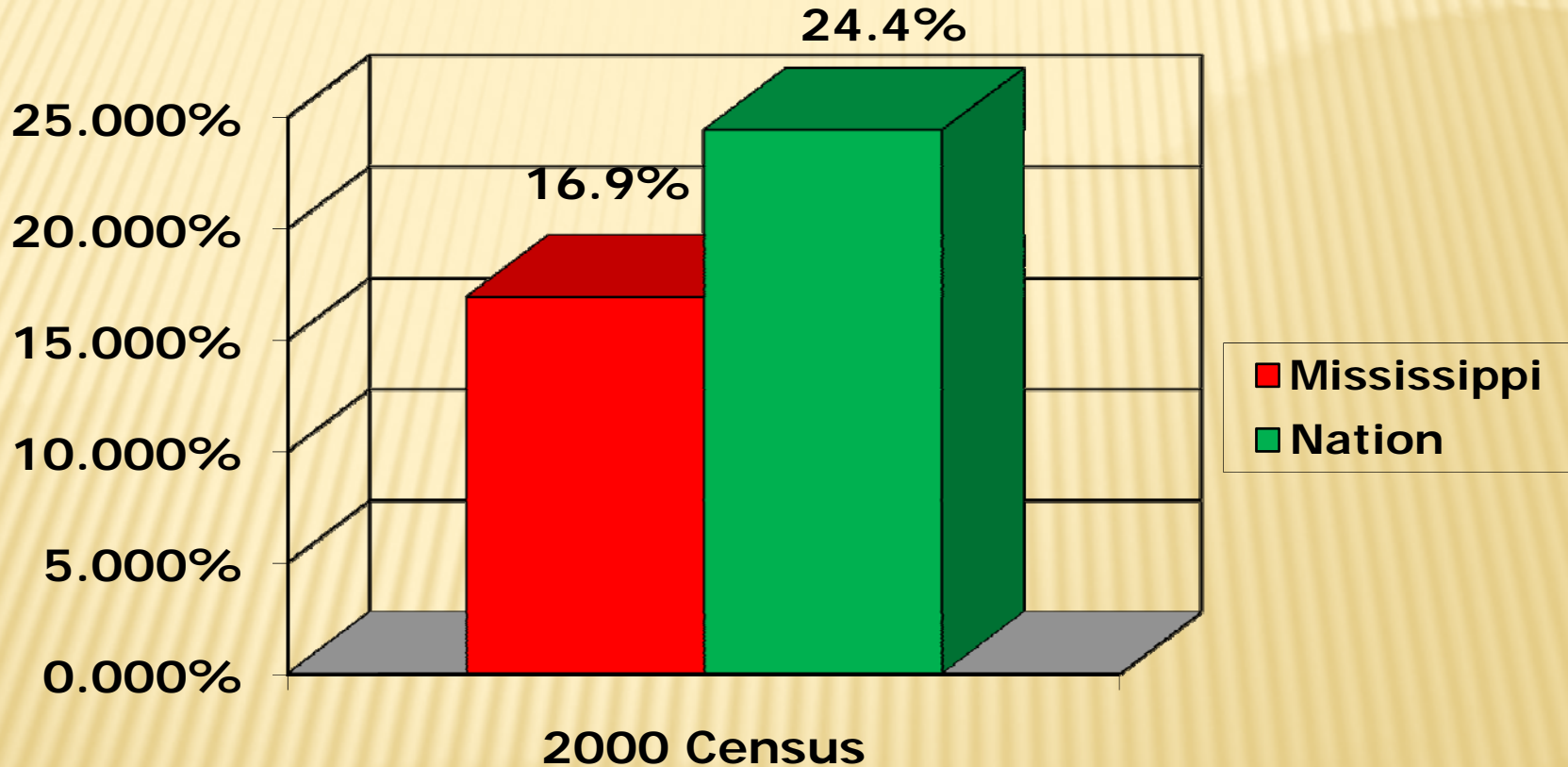
Mississippi Births

Source: MS Department of Health Annual Reports

Births Single Mother Births Single Teen Mother Births

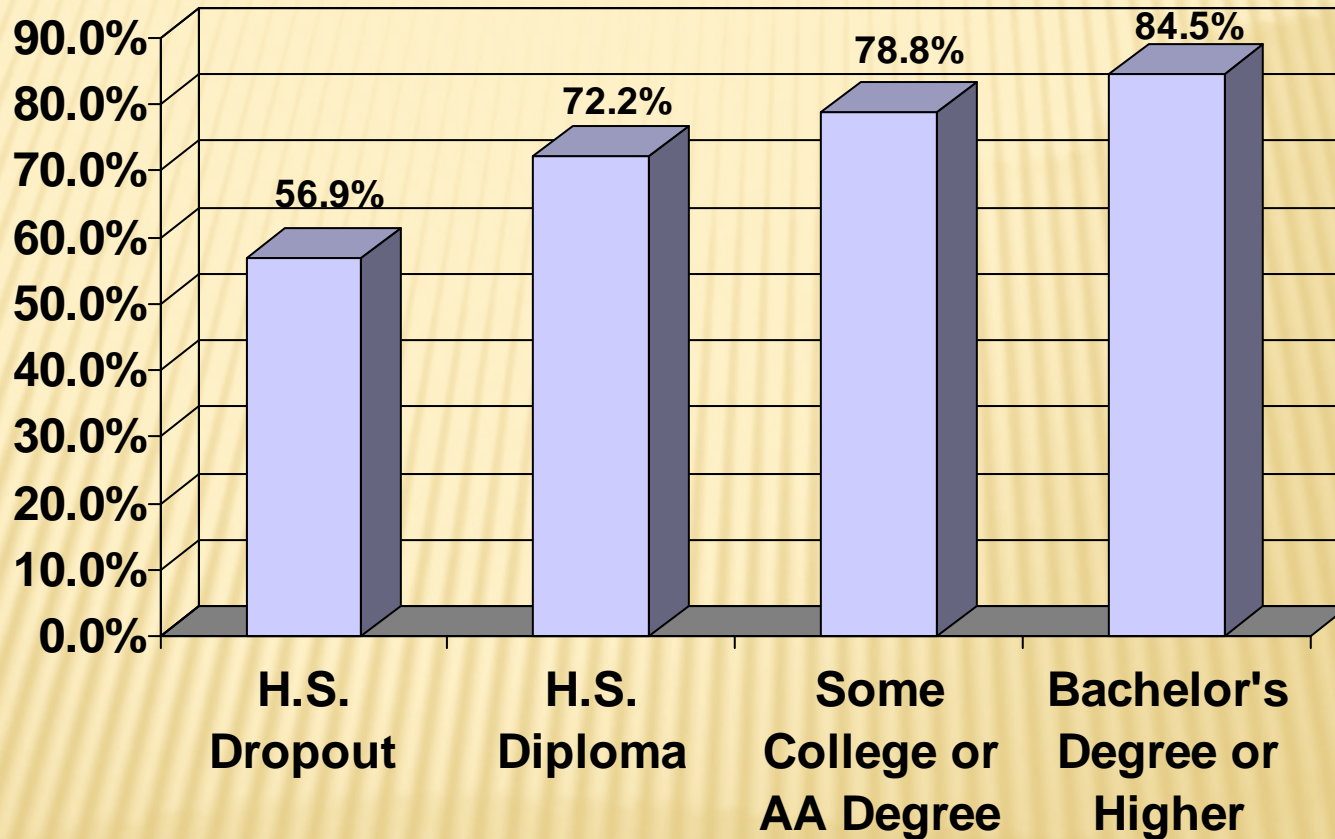


College Graduates as a Percentage of Population

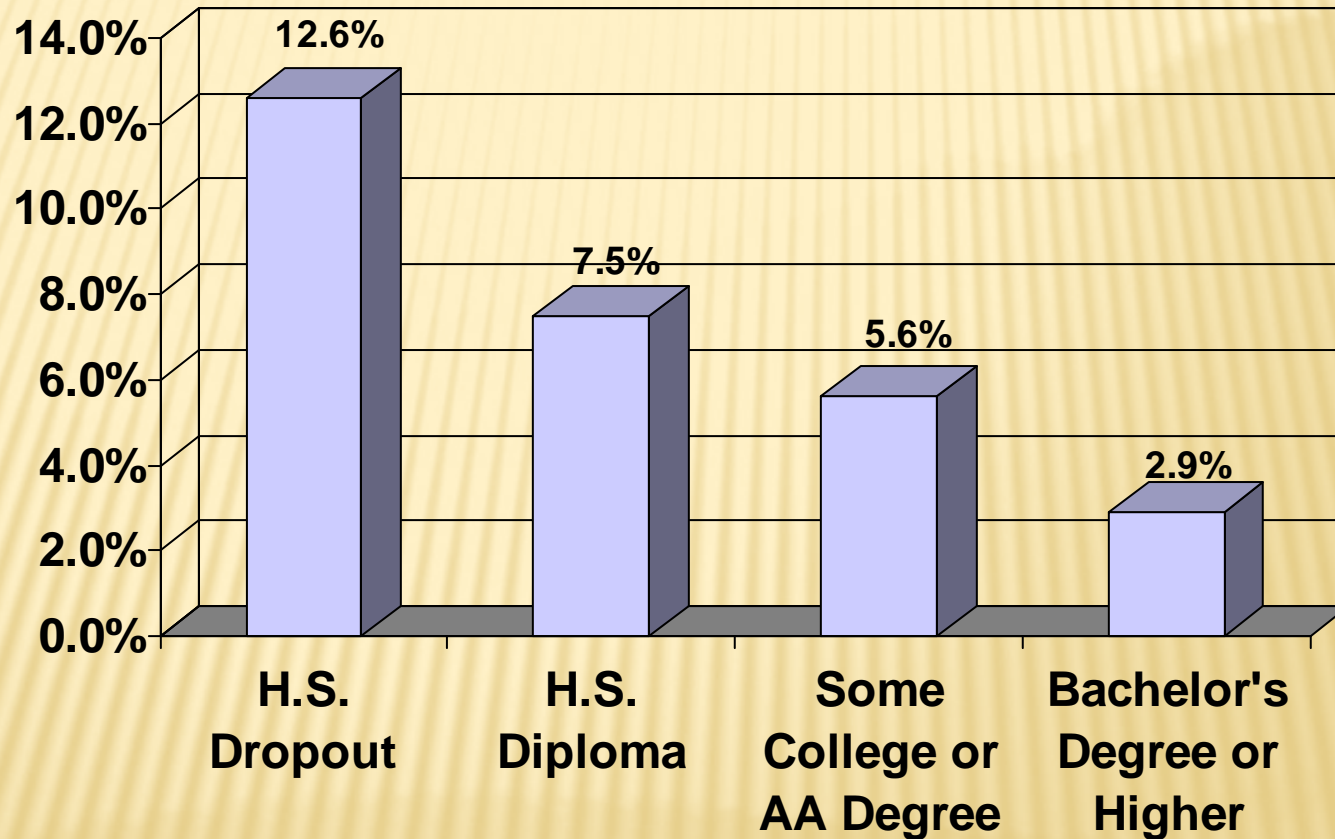


Compared to the National Average, Mississippi has fewer college graduates.

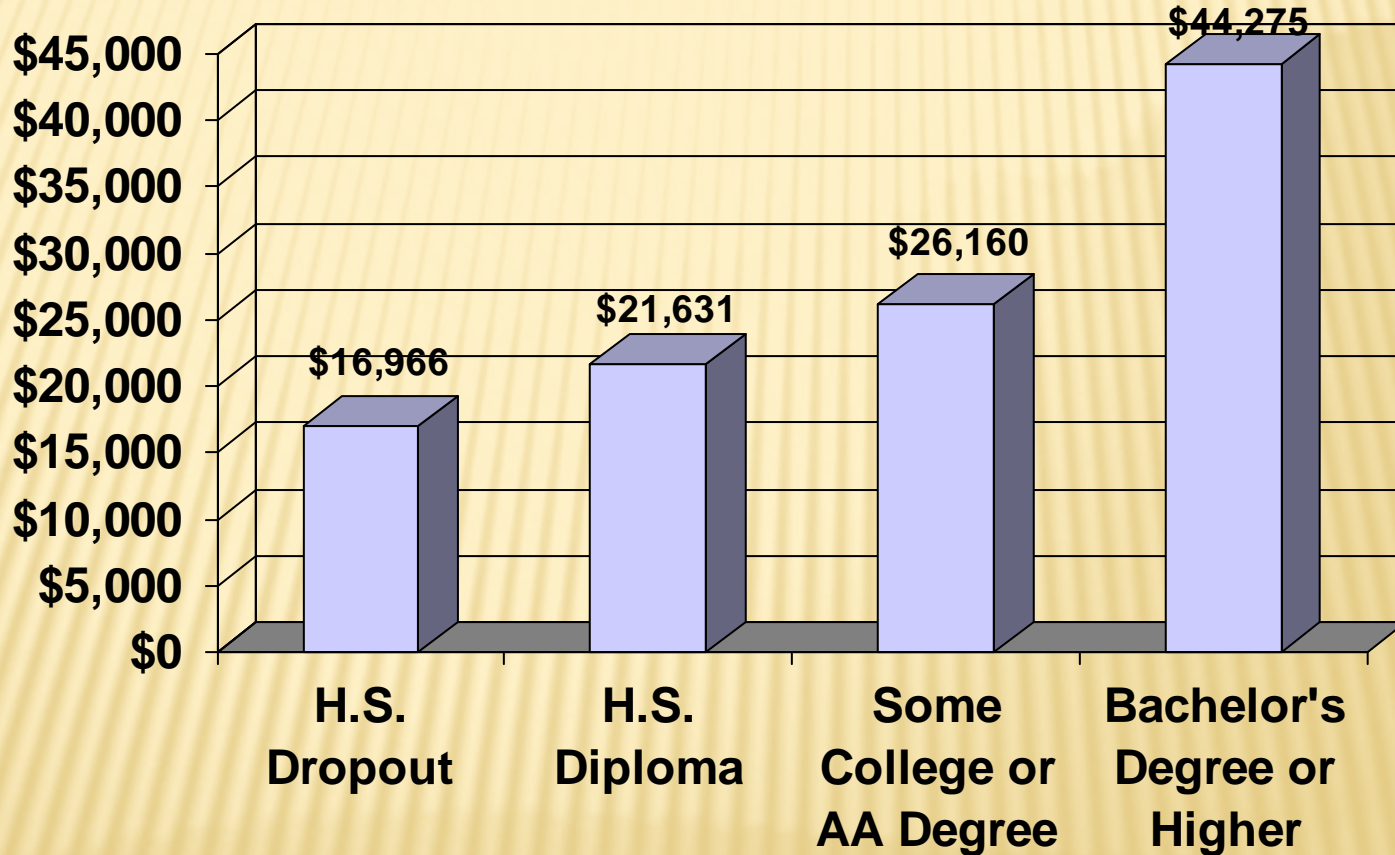
Workforce Participation by Educational Attainment Mississippians 25-64 Years of Age, 2005



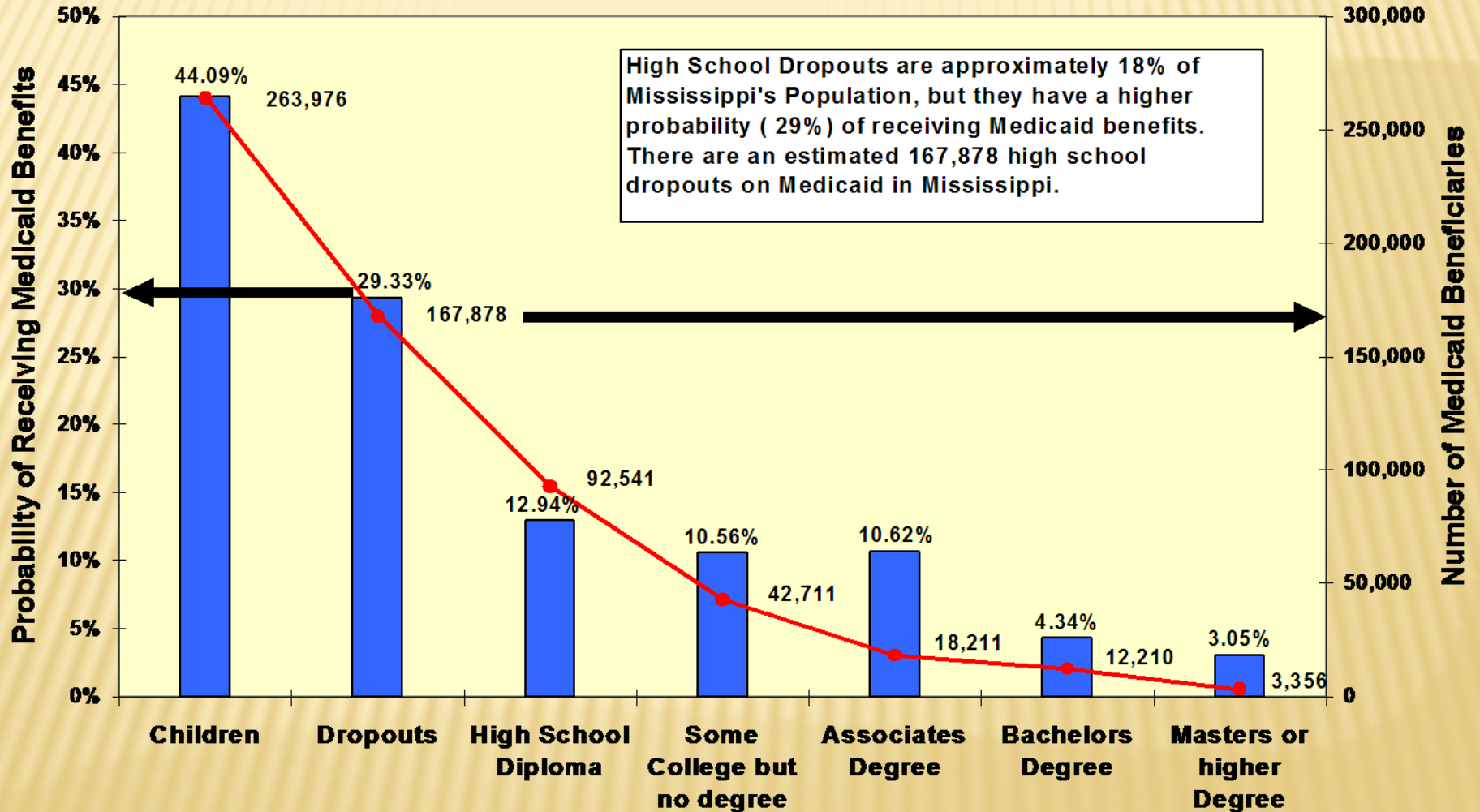
Unemployment Rate by Educational Attainment Mississippians 25-64 Years of Age, 2005



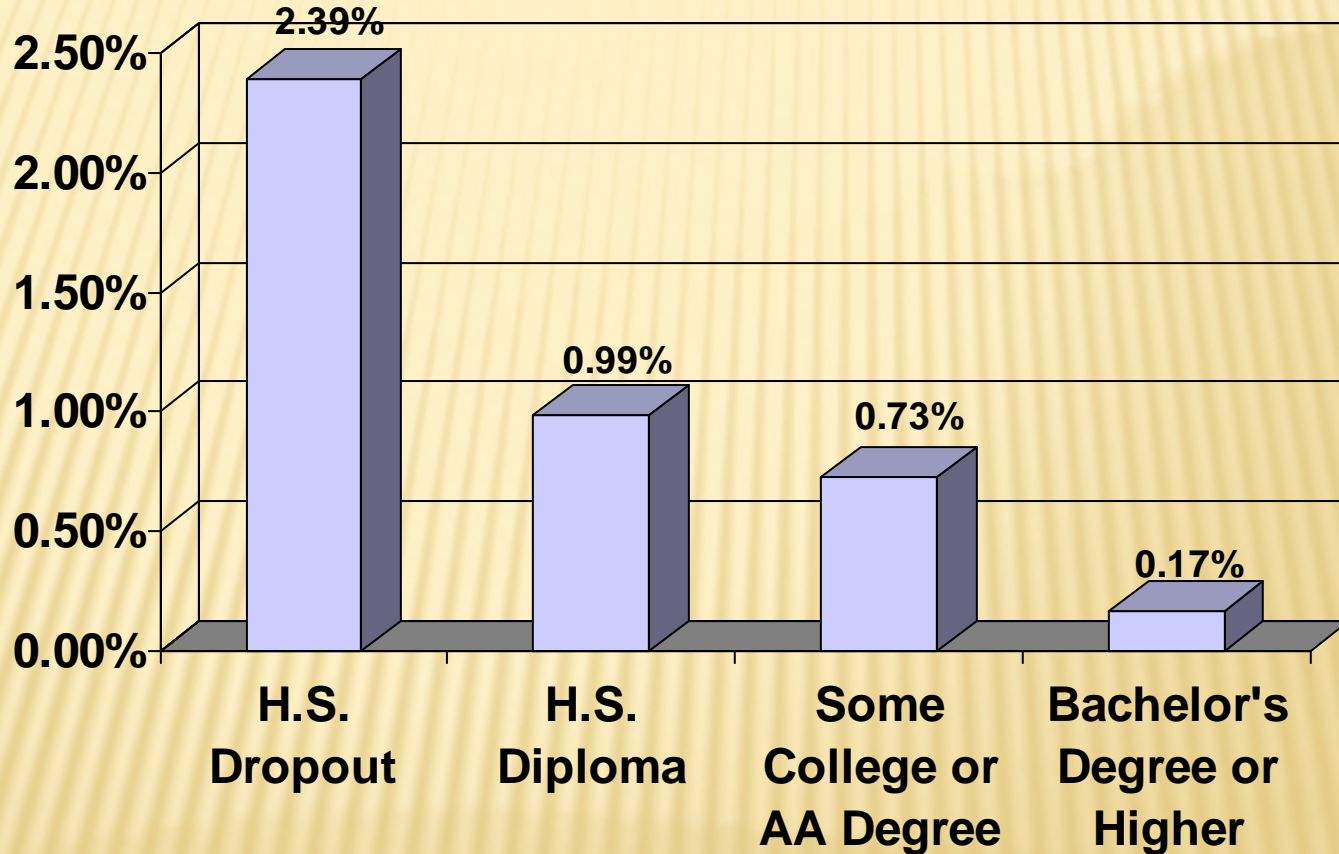
Median Annual Earnings by Educational Attainment Mississippians 25-64 Years of Age, 2005



Mississippi Medicaid Program Analysis by Educational Attainment



Mississippi Male Incarceration Rates by Educational Attainment



Investing in Education

Costs	Dropout	High School Diploma	Some College or AA Degree	Bachelor's Degree	Graduate or Professional Degree
K-12 Education Cost	\$ 44,014	\$ 52,702	\$ 52,702	\$ 52,702	\$ 52,702
Medicaid & Incarceration	\$ 38,712	\$ 19,766	\$ 17,595	\$ 6,497	\$ 5,775
School Cost Beyond H.S.			\$ 8,612	\$ 24,120	\$ 37,520
Total Cost to State	\$ 82,726	\$ 72,468	\$ 78,909	\$ 83,319	\$ 95,997
Tax Returns to the State	\$ 59,097	\$ 87,412	\$ 117,696	\$ 177,445	\$ 229,810
Net Returns to the State	\$ (23,629)	\$ 14,944	\$ 38,787	\$ 94,126	\$ 133,813
Returns Per \$1 Invested	\$ 0.71	\$ 1.21	\$ 1.49	\$ 2.13	\$ 2.39